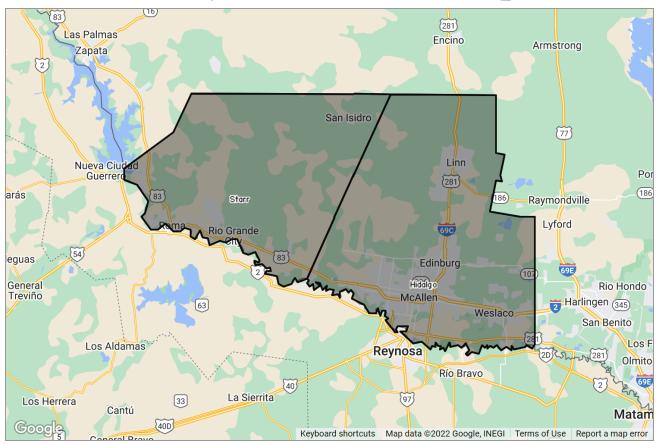


#### MARKET DATA REPORT

# Monthly Market Data Report



#### **Report Characteristics**

Report Name:

Monthly Market Data Report

Report Date Range:

5/2021 – 5/2022

Filters Used:

Location

Avg/Med: Avg Only

Include Metrics By: County

Run Date: 06/08/2022

Scheduled: No

Presented by

# **Greater McAllen Association of REALTORS® INC**

**MLS Director** 

(956) 682-4119

Other: www.gmar.org

509 Nolana

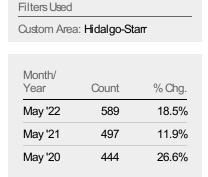
McAllen, TX 78504

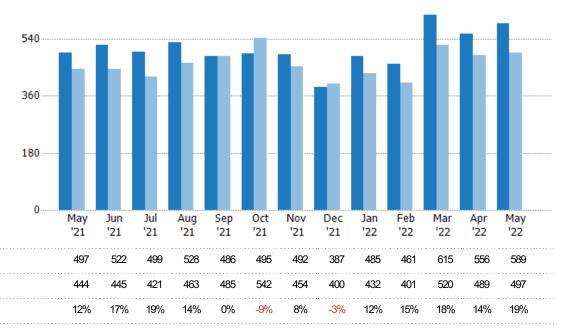




#### **New Listings**

The number of new residential listings that were added each month.





#### **New Listing Volume**

Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of residential listings that were added each month.

 Filters Used

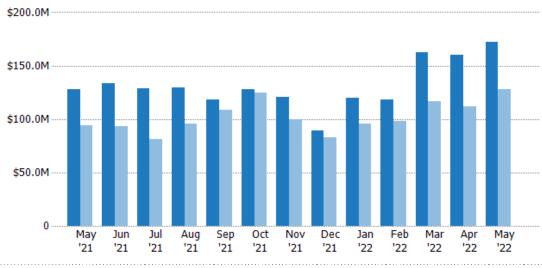
 Custom Area: Hidalgo-Starr

 Month/Year
 Volume
 % Chg.

 May '22
 \$172M
 34.2%

 May '21
 \$128M
 36.5%

 May '20
 \$93.8M
 28.3%



 Current Year
 \$128M
 \$134M
 \$129M
 \$130M
 \$118M
 \$128M
 \$120M
 \$89M
 \$120M
 \$118M
 \$160M
 \$172M

 Prior Year
 \$93.8M
 \$93.6M
 \$81.4M
 \$95.8M
 \$108M
 \$125M
 \$99.3M
 \$82.8M
 \$95.9M
 \$97.9M
 \$117M
 \$112M
 \$128M

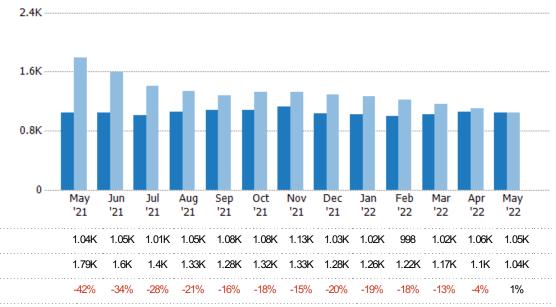
 Percent Change from Prior Year
 36%
 43%
 58%
 36%
 9%
 3%
 21%
 7%
 25%
 21%
 40%
 43%
 34%



#### **Active Listings**

The number of active residential listings at the end of each month.





#### **Active Listing Volume**

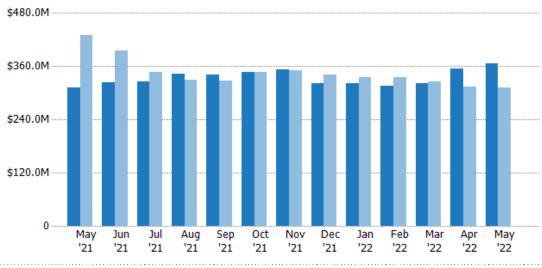
Percent Change from Prior Year

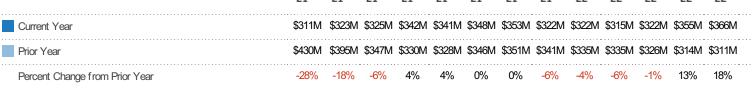
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.





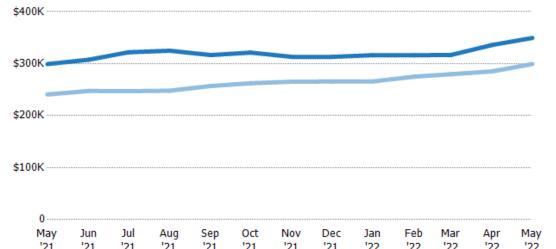




#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.





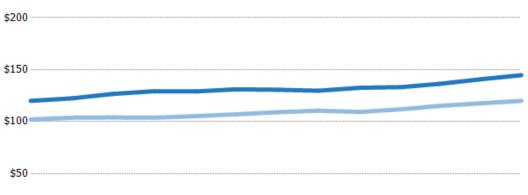
	21	21	21	21	21	21	21	21	22	22	22	22	22
Current Year	\$299K	\$308K	\$322K	\$325K	\$316K	\$321K	\$313K	\$313K	\$316K	\$316K	\$317K	\$336K	\$349K
Prior Year	\$241K	\$247K	\$247K	\$248K	\$257K	\$262K	\$265K	\$266K	\$266K	\$275K	\$280K	\$285K	\$299K
 Percent Change from Prior Year	24%	24%	30%	31%	23%	22%	18%	18%	19%	15%	13%	18%	17%

#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Custom Area: Hidalgo-Starr								
Month/ Year	Price/sq ft	% Chg.						
May '22	\$145	20.5%						
May '21	\$120	17.5%						
May '20	\$102	-5.9%						

Filters Used

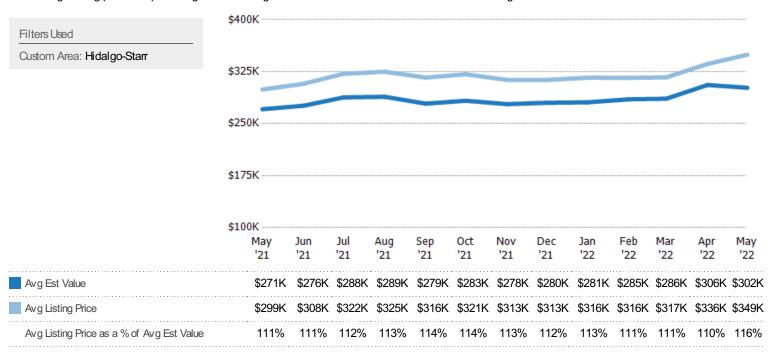


	0												
	May '21	Jun '21	Jul '21	Aug '21	Sep '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22
Current Year	\$120	\$122	\$127	\$129	\$129	\$131	\$131	\$130	\$133	\$133	\$136	\$141	\$145
Prior Year	\$102	\$104	\$104	\$104	\$105	\$107	\$109	\$111	\$109	\$112	\$115	\$118	\$120
Percent Change from Prior Year	18%	18%	22%	25%	23%	22%	20%	17%	21%	19%	18%	20%	21%



#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

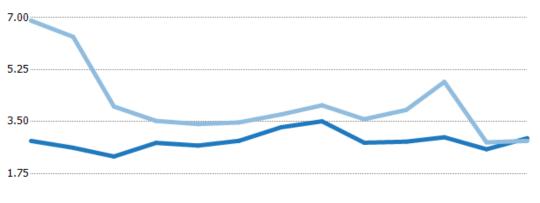


#### Months of Inventory

Filters Used

The number of months it would take to exhaust active listings at the current sales rate.





	0												
	May '21	Jun '21	Jul '21	Aug '21	Sep '21	0ct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22
Current Year	2.85	2.62	2.33	2.79	2.7	2.85	3.31	3.51	2.79	2.83	2.97	2.57	2.94
Prior Year	6.9	6.35	4.01	3.52	3.42	3.47	3.74	4.05	3.58	3.89	4.84	2.8	2.85
Percent Change from Prior Year	-59%	-59%	-42%	-21%	-21%	-18%	-12%	-13%	-22%	-27%	-39%	-8%	3%

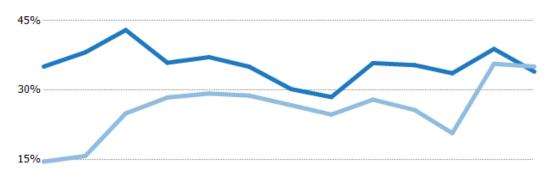


#### **Absorption Rate**

The percentage of inventory sold per month.



Month/ Year	Rate	Chg.
May '22	34%	1.1%
May '21	35%	-20.6%
May '20	14%	7.5%

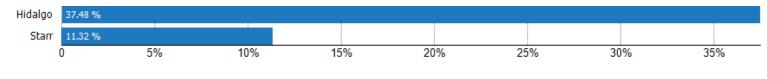


	0												
	May '21	Jun '21	Jul '21	Aug '21	Sep '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22
Current Year	35%	38%	43%	36%	37%	35%	30%	28%	36%	35%	34%	39%	34%
Prior Year	14%	16%	25%	28%	29%	29%	27%	25%	28%	26%	21%	36%	35%
Change from Prior Year	-21%	-22%	-18%	-8%	-8%	-6%	-3%	-4%	-8%	-10%	-13%	-3%	1%

#### Absorption Rate (By County)

The percentage of the inventory sold during the last month by county.

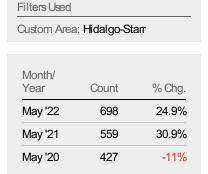
Filters Used: Custom Area: Hidalgo-Starr

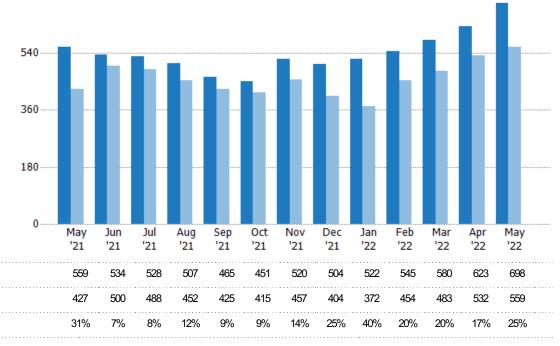




#### **Pending Sales**

The number of residential properties with accepted offers that were available at the end each month.





#### Pending Sales Volume

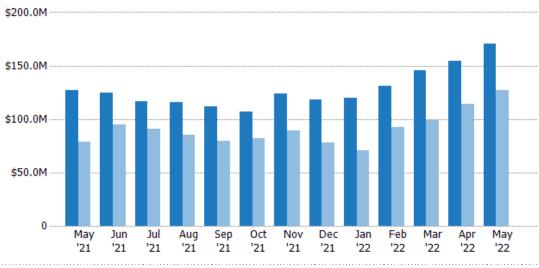
Percent Change from Prior Year

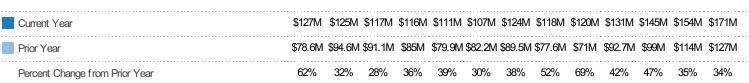
Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

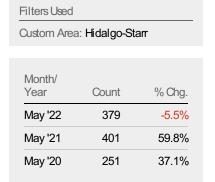






#### **Closed Sales**

The total number of residential properties sold each month.





#### **Closed Sales Volume**

Percent Change from Prior Year

Current Year

Prior Year

Filters Used

May '20

The sum of the sales price of residential properties sold each month.

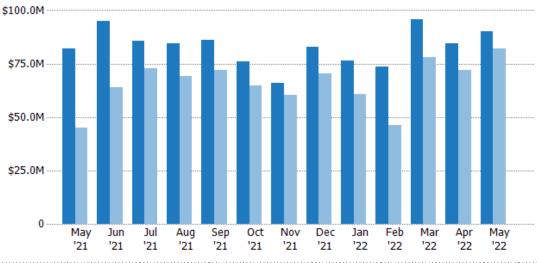
29.5%

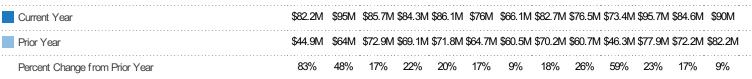
Month/
Year Volume % Chg.

May '22 \$90M 9.5%

May '21 \$82.2M 83%

\$44.9M



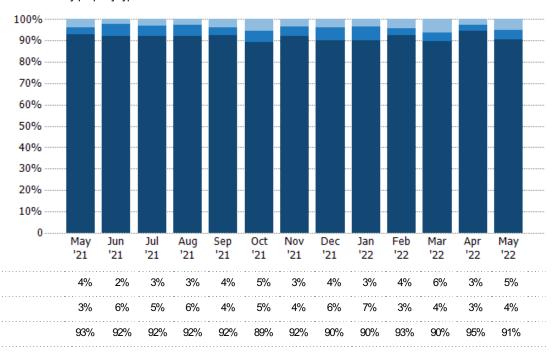




#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.





#### Closed Sales (By County)

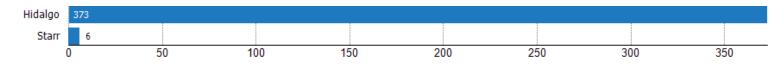
Mobile/Manufactured

Condo/Townhouse

Single Family Residence

The total number of residential properties sold during the last month by county.

Filters Used: Custom Area: Hidalgo-Starr





Avg List Price

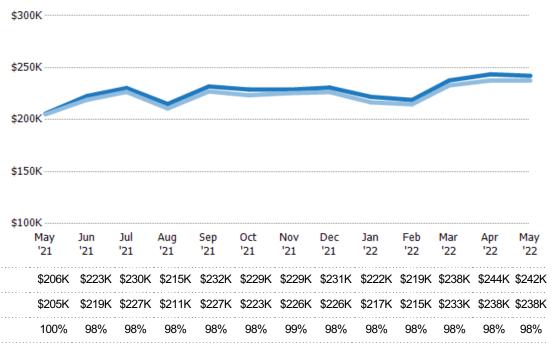
Avg Sales Price

### Market Data Report

#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.



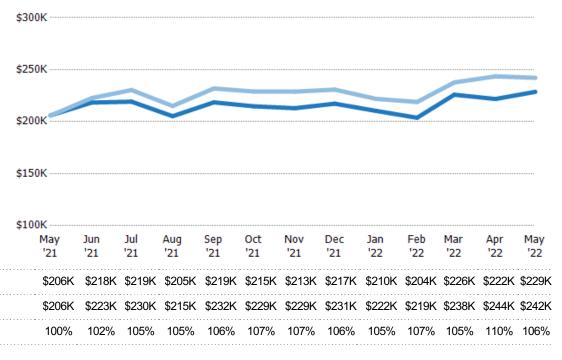


#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used
Custom Area: Hidalgo-Starr

Avg Sales Price as a % of Avg List Price



Avg Est Value

Avg Sales Price

Avg Sales Price as a % of Avg Est Value



Current Year

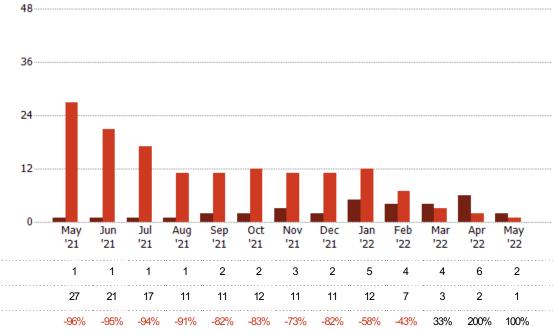
Prior Year

# Market Data Report

#### **Distressed Listings**

The number of distressed residential properties that were for sale at the end of each month.





#### Distressed Listings (By County)

Percent Change from Prior Year

The number of distressed single-family, condominum and townhome properties that were for sale at the end of the last month by county. Filters Used: Custom Area: Hidalgo-Starr

Hidalgo	2										
(	0	0.20	0.40	0.60	0.80	1.00	1.20	1.40	1.60	1.80	2.00



6/8/2022

11 of 12

# **Appendix**

The metrics that are calculated by RPR® may show the same general trends as those published by other sources (i.e. MLS, Associations or vendors), but because of our processes and parcel-centric approach, some variation may occur. Data sources include MLS's, where licensed, and public records for more in-depth metrics on distressed properties.

Report Details	3			Listing Activity Charts
Report Name: Mo	onthly Market Data Repor	t		✓ New Listings
Run Date: 06/08/2				Active Listings
Scheduled: No				Average Listing Price
Report Date Rang	ge: From 5/2021 To: 5/2	Average Listing Price per Sq Ft		
				Average Listing Price vs Est Value
Information Inc	cluded			Median Days in RPR
✓ Include Cover	Sheet		Averages	Months of Inventory
☐ Include Key Me	etric Summary	Include Appendix	Medians	Absorption Rate
<b>▼</b> Include Metric	s By: County			
				Sales Activity Charts
MLS Filter				Active/Pending/Sold
MLS:	All			New Pending Sales
				✓ Pending Sales
Listing Filters				✓ Closed Sales
Property Types:	All			Average Sales Price
				Average Sales Price per Sq Ft
Sales Types:	All			Average Sales Price vs Listing Price
Price Range:	None			✓ Average Sales Price vs Est Value
Location Filter	-c			Distressed Charts
				Distressed Listings
Custom Area:	Hidalgo-Starr			☐ Distressed Sales
				Data Tables Using 5/2022 data
				Listing Activity by ZIP
				Listing Activity by Metro Area
				Sales Activity by ZIP
				Sales Activity by Metro Area

