



GREATER McALLEN
ASSOCIATION OF REALTORS®

1324

Housing Stats

McAllen-Edinburg-Mission MSA Housing Report

August 2023



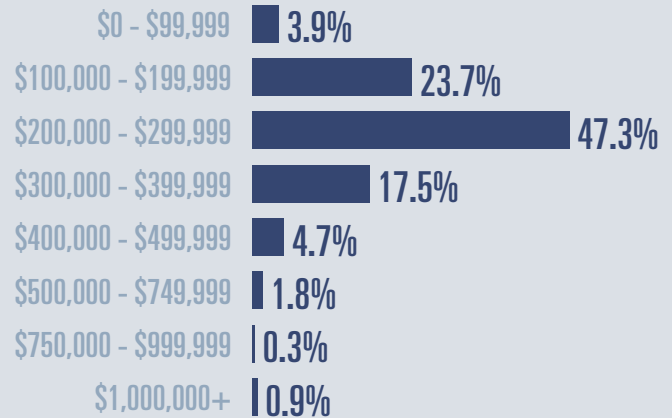
Median price

\$245,125

↑ **11.4%**

Compared to August 2022

Price Distribution



Active listings

↑ **44.9%**

1,707 in August 2023



Closed sales

↓ **1.6%**

370 in August 2023



Days on market

Days on market 61

Days to close 29

Total 90

10 days more than August 2022



Months of inventory

5.3

Compared to 3.2 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Alamo Housing Report

August 2023



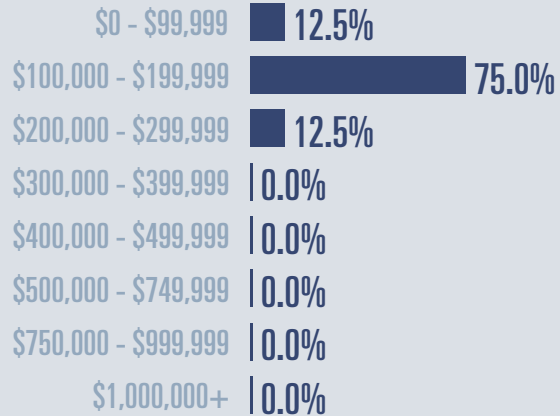
Median price

\$145,000

↓ **34.1%**

Compared to August 2022

Price Distribution



Active listings

↑ **43.5%**

33 in August 2023



Closed sales

↑ **33.3%**

8 in August 2023



Days on market

Days on market 67

Days to close 27

Total 94

5 days less than August 2022



Months of inventory

3.7

Compared to 1.9 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Alton Housing Report

August 2023



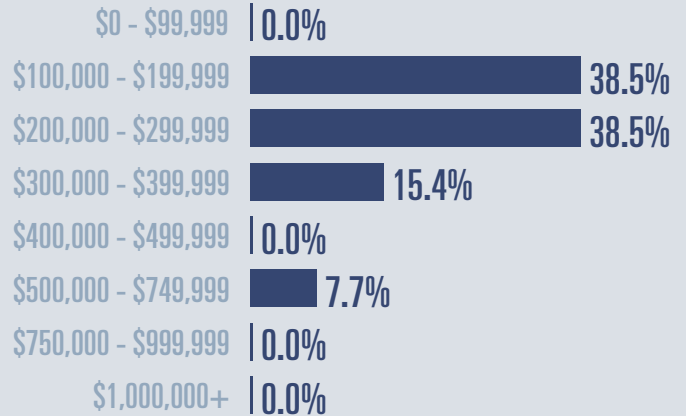
Median price

\$230,000

↑ **5%**

Compared to August 2022

Price Distribution



Active listings

↑ **106.3%**

99 in August 2023



Closed sales

Flat **0%**

14 in August 2023



Days on market

Days on market 68

Days to close 46

Total 114

1 day more than August 2022



Months of inventory

8.2

Compared to 5.6 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Donna Housing Report

August 2023



Median price

\$205,000

↑ **44.4%**

Compared to August 2022

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	42.9%
\$200,000 - \$299,999	57.1%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **71.4%**

36 in August 2023



Closed sales

↑ **133.3%**

7 in August 2023



Days on market

Days on market 63

Days to close 18

Total 81

33 days more than August 2022



Months of inventory

6.3

Compared to 4.6 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Edinburg Housing Report

August 2023



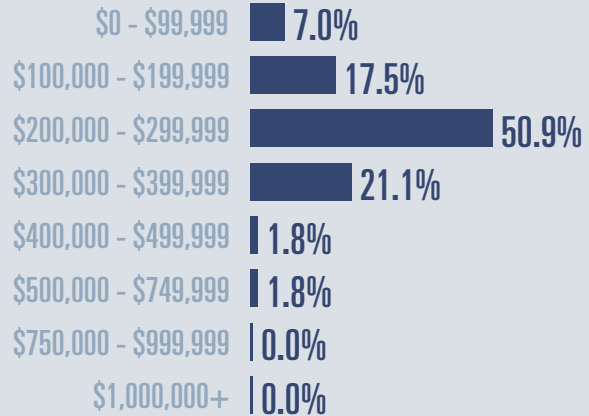
Median price

\$261,000

↑ **11.1%**

Compared to August 2022

Price Distribution



Active listings

↑ **68.3%**

212 in August 2023



Closed sales

↑ **29.8%**

61 in August 2023



Days on market

Days on market 47

Days to close 26

Total 73

7 days more than August 2022



Months of inventory

4.5

Compared to 2.6 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Hidalgo Housing Report

August 2023



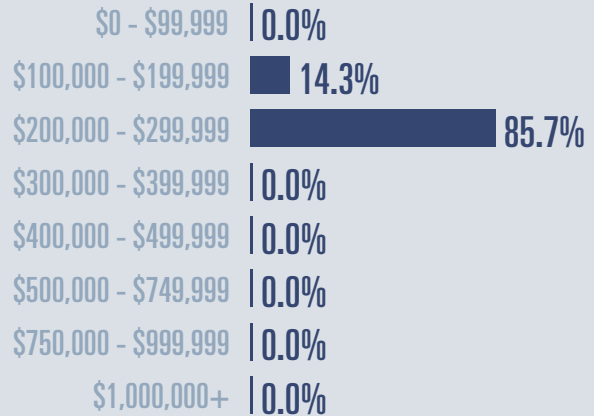
Median price

\$223,000

↑ **101.8%**

Compared to August 2022

Price Distribution



Active listings

↑ **36.8%**

26 in August 2023



Closed sales

↑ **700%**

8 in August 2023



Days on market

Days on market 58

Days to close 39

Total 97

69 days more than August 2022



Months of inventory

5.5

Compared to 5.7 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.

McAllen Housing Report

August 2023



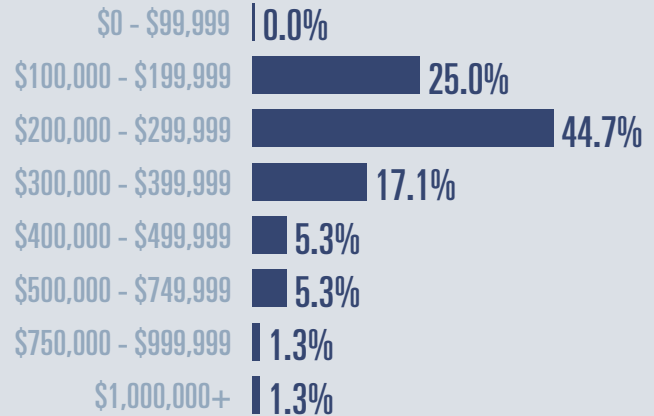
Median price

\$256,500

↑ **7.1%**

Compared to August 2022

Price Distribution



Active listings

↑ **56.9%**

328 in August 2023



Closed sales

↓ **21.2%**

82 in August 2023



Days on market

Days on market 53

Days to close 31

Total 84

14 days more than August 2022



Months of inventory

4.7

Compared to 2.1 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Mercedes Housing Report

August 2023



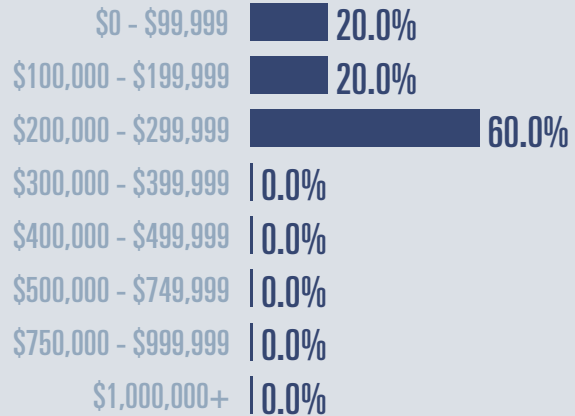
Median price

\$215,000

↓ **2.7%**

Compared to August 2022

Price Distribution



Active listings

↑ **107.1%**

29 in August 2023



Closed sales

↓ **28.6%**

5 in August 2023



Days on market

Days on market 86

Days to close 39

Total 125

19 days less than August 2022



Months of inventory

4.6

Compared to 1.9 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.

Mission Housing Report

August 2023



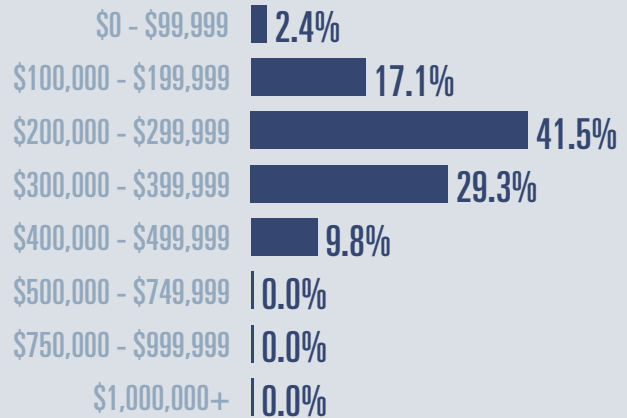
Median price

\$265,500

↑ **26.1%**

Compared to August 2022

Price Distribution



Active listings

↑ **35.4%**

222 in August 2023



Closed sales

↓ **18.5%**

44 in August 2023



Days on market

Days on market 49

Days to close 25

Total 74

3 days more than August 2022



Months of inventory

5.2

Compared to 2.8 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Pharr Housing Report

August 2023



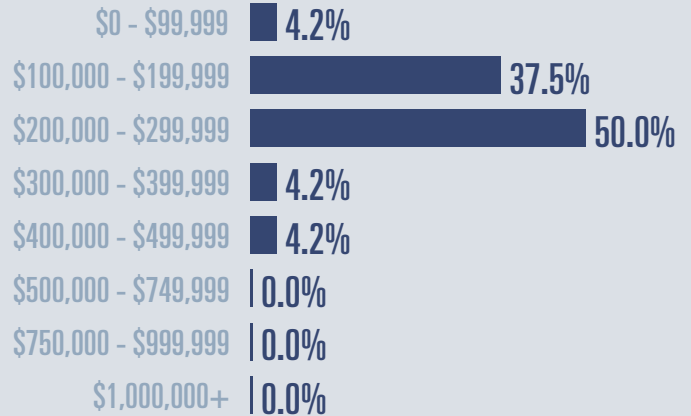
Median price

\$208,050

↑ **21.7%**

Compared to August 2022

Price Distribution



Active listings

↑ **9.9%**

100 in August 2023



Closed sales

↑ **62.5%**

26 in August 2023



Days on market

Days on market 60

Days to close 28

Total 88

29 days more than August 2022



Months of inventory

3.9

Compared to 4.2 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Rio Grande City Housing Report

August 2023



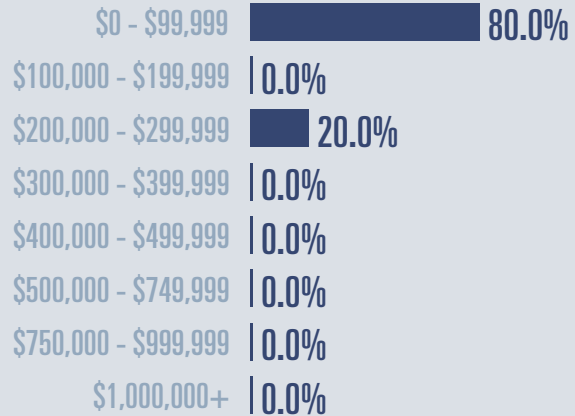
Median price

\$94,000

↑ **100%**

Compared to August 2022

Price Distribution



Active listings

↓ **18.2%**

27 in August 2023



Closed sales

↑ **100%**

5 in August 2023



Days on market

Days on market 182

Days to close 36

Total 218

218 days more than August 2022



Months of inventory

7.7

Compared to 14.7 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

San Juan Housing Report

August 2023



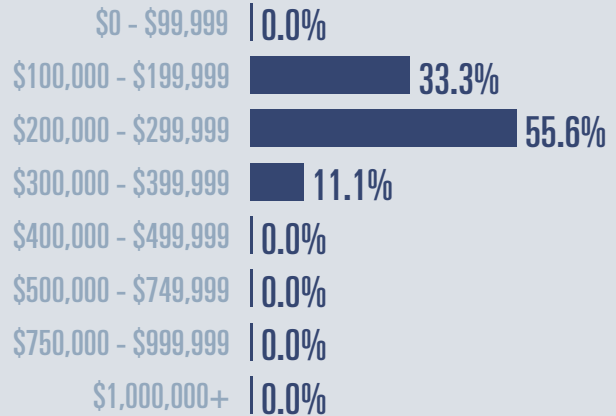
Median price

\$245,000

↑ **23.7%**

Compared to August 2022

Price Distribution



Active listings

↑ **4.3%**

49 in August 2023



Closed sales

↓ **47.1%**

9 in August 2023



Days on market

Days on market 27

Days to close 39

Total 66

21 days less than August 2022



Months of inventory

4.1

Compared to 3.5 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



Greater McAllen Association of REALTORS®

Weslaco Housing Report

August 2023



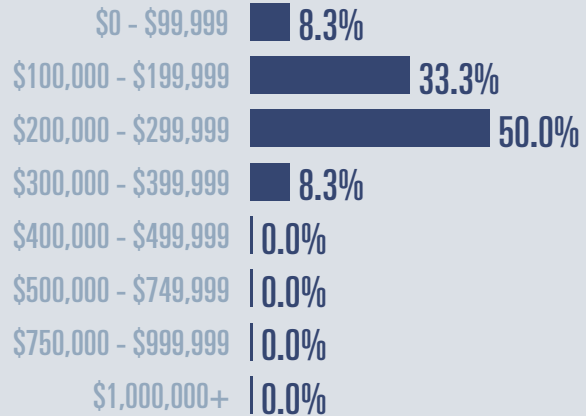
Median price

\$200,000

↓ **7.9%**

Compared to August 2022

Price Distribution



Active listings

↑ **10.5%**

74 in August 2023



Closed sales

↓ **45.8%**

13 in August 2023



Days on market

Days on market 91

Days to close 29

Total 120

33 days more than August 2022



Months of inventory

4.6

Compared to 3.5 in August 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



TEXAS A&M UNIVERSITY
Texas Real Estate Research Center

Greater McAllen Association of REALTORS®