



GREATER McALLEN
ASSOCIATION OF REALTORS®

1324

Housing Stats

McAllen-Edinburg-Mission MSA Housing Report

May 2024



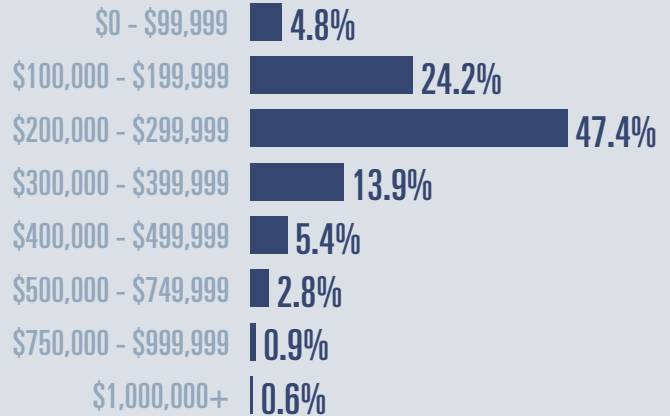
Median price

\$245,000

↑ **0.2%**

Compared to May 2023

Price Distribution



Active listings

↑ **62.1%**

2,208 in May 2024



Closed sales

↑ **1.9%**

383 in May 2024



Days on market

Days on market 75

Days to close 27

Total 102

4 days more than May 2023



Months of inventory

6.7

Compared to 4.2 in May 2023

About the data used in this report

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Greater McAllen Association of REALTORS®

Alamo Housing Report

May 2024



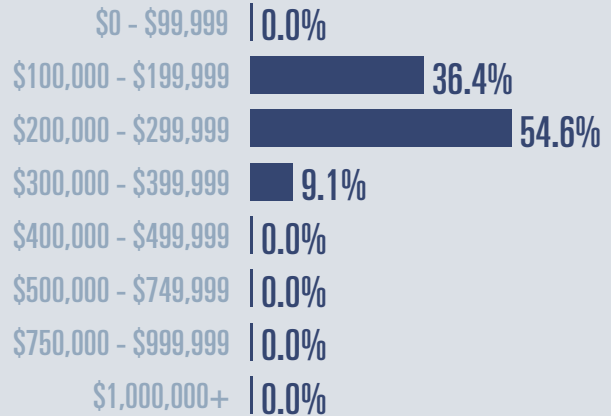
Median price

\$224,000

↓ **17.7%**

Compared to May 2023

Price Distribution



Active listings

↑ **190%**

58 in May 2024



Closed sales

↑ **37.5%**

11 in May 2024



Days on market

Days on market 87

Days to close 25

Total 112

29 days more than May 2023



Months of inventory

6.8

Compared to 2.1 in May 2023

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Greater McAllen Association of REALTORS®

Alton Housing Report

May 2024



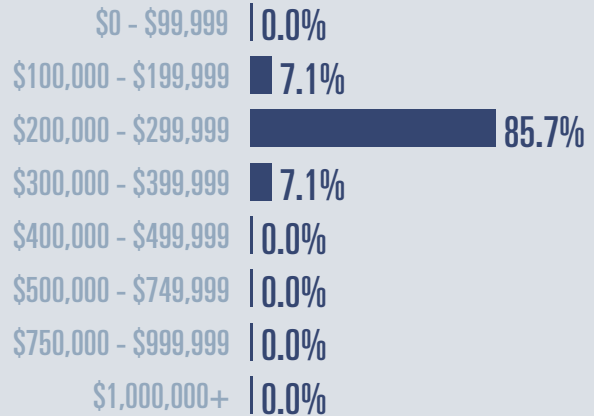
Median price

\$255,500

↑ **13.6%**

Compared to May 2023

Price Distribution



Active listings

↑ **13.6%**

75 in May 2024



Closed sales

↑ **15.4%**

15 in May 2024



Days on market

Days on market 108

Days to close 27

Total 135

23 days more than May 2023



Months of inventory

5.2

Compared to 6.1 in May 2023

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Greater McAllen Association of REALTORS®

Donna Housing Report

May 2024



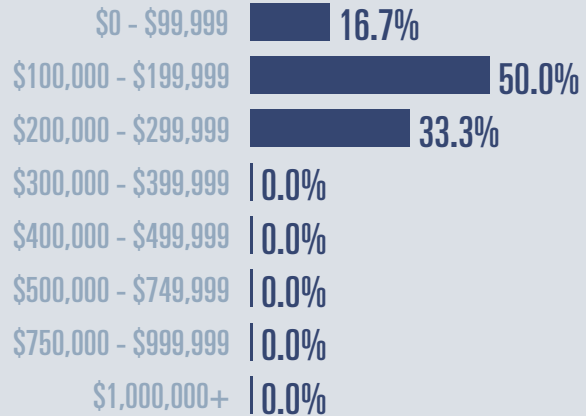
Median price

\$173,475

↓ **17.4%**

Compared to May 2023

Price Distribution



Active listings

↑ **39.1%**

32 in May 2024



Closed sales

↑ **20%**

6 in May 2024



Days on market

Days on market 72

Days to close 25

Total 97

34 days more than May 2023



Months of inventory

6.5

Compared to 5.8 in May 2023

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Greater McAllen Association of REALTORS®

Edcouch Housing Report

May 2024



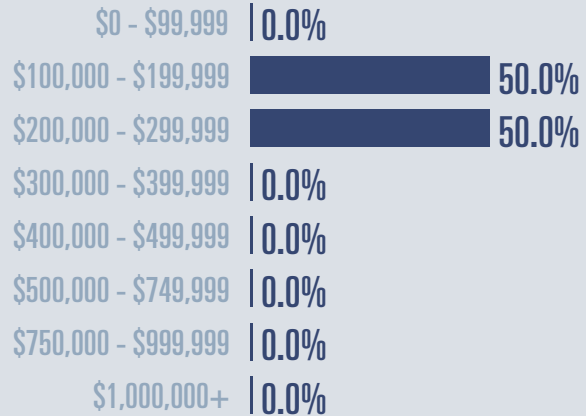
Median price

\$203,000

↑ **100%**

Compared to May 2023

Price Distribution



Active listings

↑ **200%**

3 in May 2024



Closed sales

↑ **100%**

2 in May 2024



Days on market

Days on market 79

Days to close 46

Total 125

125 days more than May 2023



Months of inventory

6.0

Compared to 1.5 in May 2023

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Greater McAllen Association of REALTORS®

Edinburg Housing Report

May 2024



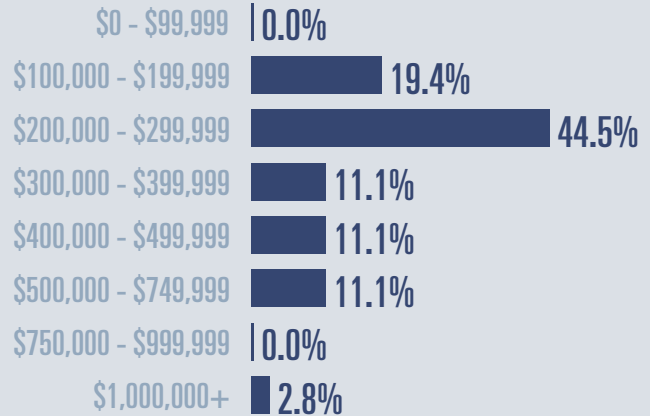
Median price

\$275,000

↑ **12.2%**

Compared to May 2023

Price Distribution



Active listings

↑ **68.7%**

253 in May 2024



Closed sales

↓ **5%**

38 in May 2024



Days on market

Days on market 84

Days to close 23

Total 107

14 days more than May 2023



Months of inventory

6.2

Compared to 3.3 in May 2023

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Elsa Housing Report

May 2024



Median price

↑ **38.7%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	100.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **66.7%**

5 in May 2024



Closed sales

Flat **0%**

1 in May 2024



Days on market

Days on market 115

Days to close 116

Total 231

21 days less than May 2023



Months of inventory

2.7

Compared to 1.9 in May 2023

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Greater McAllen Association of REALTORS®

Hidalgo Housing Report

May 2024



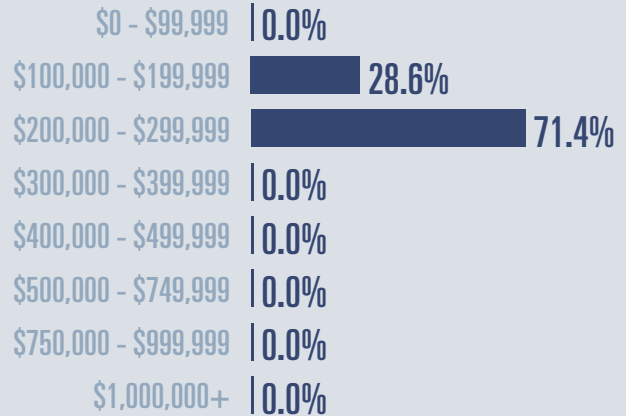
Median price

\$242,000

↑ **10%**

Compared to May 2023

Price Distribution



Active listings

↑ **95.2%**

41 in May 2024



Closed sales

Flat **0%**

7 in May 2024



Days on market

Days on market 126

Days to close 36

Total 162

93 days more than May 2023



Months of inventory

8.2

Compared to 5.5 in May 2023

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La Joya Housing Report

May 2024



Median price

↑ **38.5%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	0.0%
\$200,000 - \$299,999	100.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **27.8%**

23 in May 2024



Closed sales

↓ **50%**

1 in May 2024



Days on market

Days on market 8

Days to close 31

Total 39

83 days less than May 2023



Months of inventory

12.5

Compared to 12.7 in May 2023

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Greater McAllen Association of REALTORS®

McAllen Housing Report

May 2024



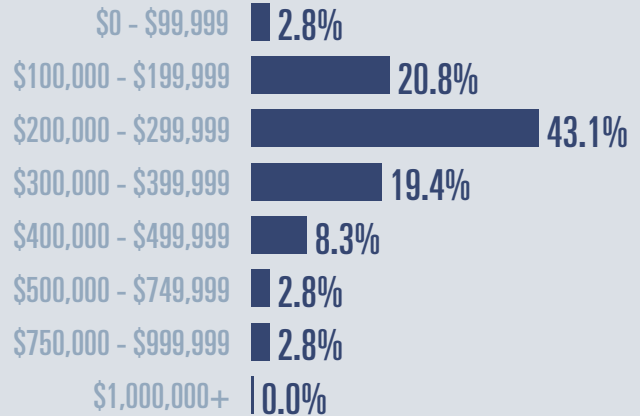
Median price

\$255,000

↓ **1.9%**

Compared to May 2023

Price Distribution



Active listings

↑ **28.2%**

355 in May 2024



Closed sales

↑ **20%**

78 in May 2024



Days on market

Days on market 60

Days to close 27

Total 87

9 days more than May 2023



Months of inventory

5.0

Compared to 3.6 in May 2023

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Mercedes Housing Report

May 2024



Median price

\$125,000

↓ **28.6%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	75.0%
\$200,000 - \$299,999	25.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **34.8%**

31 in May 2024



Closed sales

↓ **55.6%**

4 in May 2024



Days on market

Days on market 30

Days to close 24

Total 54

77 days less than May 2023



Months of inventory

4.8

Compared to 3.6 in May 2023

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Mission Housing Report

May 2024



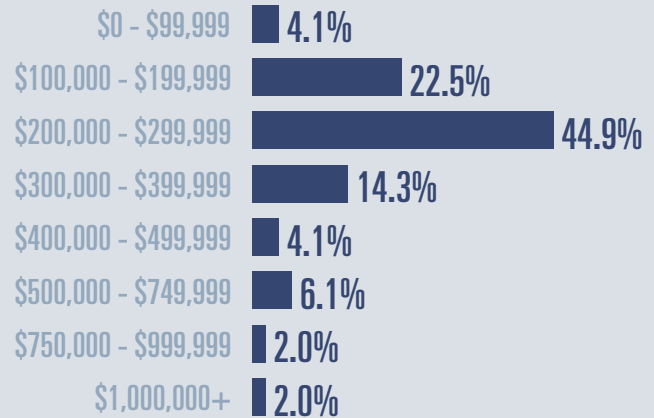
Median price

\$240,000

↓ **16.5%**

Compared to May 2023

Price Distribution



Active listings

↑ **83.4%**

310 in May 2024



Closed sales

↓ **11.7%**

53 in May 2024



Days on market

Days on market 76

Days to close 24

Total 100

10 days more than May 2023



Months of inventory

7.1

Compared to 3.7 in May 2023

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Greater McAllen Association of REALTORS®

Palmhurst Housing Report

May 2024



Median price

↓ **100%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	0.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **42.9%**

10 in May 2024



Closed sales

↓ **100%**

0 in May 2024



Days on market

Days on market 0

Days to close 0

Total 0

101 days less than May 2023



Months of inventory

9.2

Compared to 4.9 in May 2023

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Palmview Housing Report

May 2024



Median price

↓ **100%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	0.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **85.7%**

13 in May 2024



Closed sales

↓ **100%**

0 in May 2024



Days on market

Days on market 0

Days to close 0

Total 0

76 days less than May 2023



Months of inventory

6.0

Compared to 8.4 in May 2023

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Greater McAllen Association of REALTORS®

Pharr Housing Report

May 2024



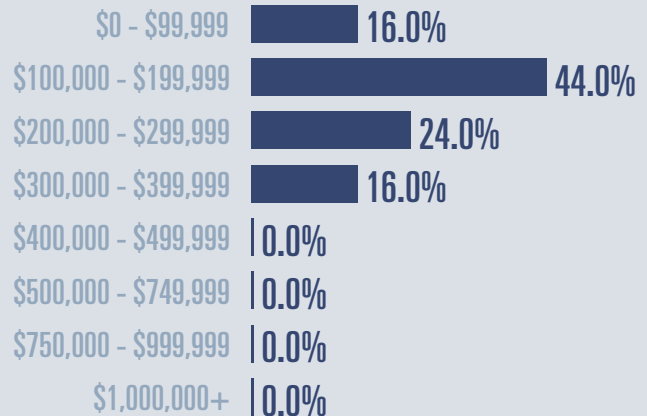
Median price

\$175,500

↓ **7.6%**

Compared to May 2023

Price Distribution



Active listings

↑ **15.7%**

103 in May 2024



Closed sales

↓ **10.3%**

26 in May 2024



Days on market

Days on market 78

Days to close 26

Total 104

11 days less than May 2023



Months of inventory

4.6

Compared to 3.7 in May 2023

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Greater McAllen Association of REALTORS®

Progreso Housing Report

May 2024



Median price

↓ **100%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	0.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **700%**

8 in May 2024



Closed sales

↓ **100%**

0 in May 2024



Days on market

Days on market 0

Days to close 0

Total 0

104 days less than May 2023



Months of inventory

24.0

Compared to 2.4 in May 2023

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Rio Grande City Housing Report

May 2024



Median price

\$204,500

↑ **30.3%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	50.0%
\$200,000 - \$299,999	50.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **11.1%**

30 in May 2024



Closed sales

↓ **60%**

2 in May 2024



Days on market

Days on market 194

Days to close 22

Total 216

100 days more than May 2023



Months of inventory

10.9

Compared to 10.1 in May 2023

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TEXAS A&M UNIVERSITY
Texas Real Estate Research Center

Greater McAllen Association of REALTORS®

Roma Housing Report

May 2024



Median price

↓ **100%**

Compared to May 2023

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	0.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Flat

0%

7 in May 2024



Closed sales

↓ **100%**

0 in May 2024



Days on market

Days on market 0

Days to close 0

Total 0

59 days less than May 2023



Months of inventory

21.0

Compared to 12.0 in May 2023

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San Juan Housing Report

May 2024



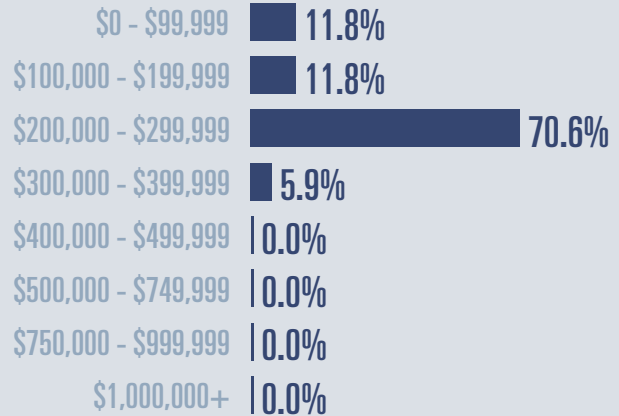
Median price

\$219,900

↓ **3.9%**

Compared to May 2023

Price Distribution



Active listings

↑ **88.6%**

83 in May 2024



Closed sales

↑ **6.3%**

17 in May 2024



Days on market

Days on market 54

Days to close 26

Total 80

21 days less than May 2023



Months of inventory

7.4

Compared to 3.5 in May 2023

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Greater McAllen Association of REALTORS®

Weslaco Housing Report

May 2024



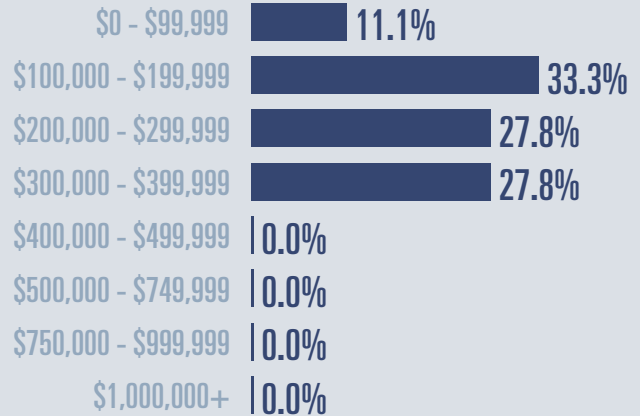
Median price

\$231,000

↓ **0.5%**

Compared to May 2023

Price Distribution



Active listings

↑ **68.5%**

123 in May 2024



Closed sales

↑ **18.8%**

19 in May 2024



Days on market

Days on market 69

Days to close 24

Total 93

22 days less than May 2023



Months of inventory

7.6

Compared to 4.3 in May 2023

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