



**GREATER McALLEN**  
ASSOCIATION OF REALTORS®

**1324**

May 2020

# Housing Stats

# McAllen-Edinburg-Mission Housing Report

May 2020

## Price Distribution



Median price

\$175,000

Up **12.9%**

Compared to May 2019

\$0 - \$99,999	9.6%
\$100,000 - \$199,999	52.8%
\$200,000 - \$299,999	30.3%
\$300,000 - \$399,999	4.6%
\$400,000 - \$499,999	1.8%
\$500,000 - \$749,999	0.9%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **16.6%**

1,575 in May 2020



Closed sales

Down **25.5%**

246 in May 2020



Days on market

Days on market 78

Days to close 31

Total 109

12 days less than May 2019



Months of inventory

**5.7**

Compared to 7.4 in May 2019

### About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



# Donna Housing Report

May 2020

## Price Distribution



Median price

\$190,000

Up **12.9%**

Compared to May 2019

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	100.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **60%**

8 in May 2020



Closed sales

Down **50%**

1 in May 2020



Days on market

Days on market 57

Days to close 14

Total 71

61 days less than May 2019



Months of inventory

**2.7**

Compared to 10.4 in May 2019

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# Edinburg Housing Report

May 2020

## Price Distribution

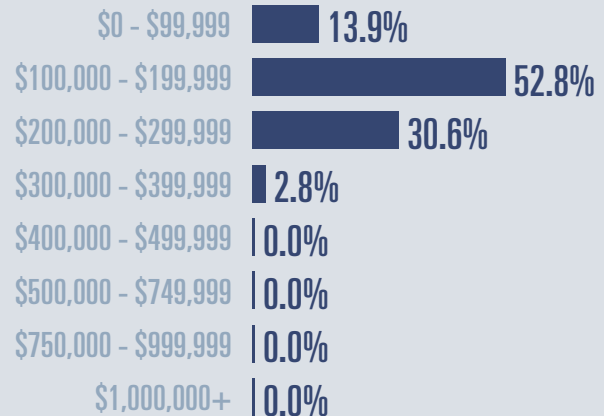


Median price

\$178,750

Up **3.3%**

Compared to May 2019



Active listings

Down **12.1%**

167 in May 2020



Closed sales

Down **6.8%**

41 in May 2020



Days on market

Days on market 61

Days to close 26

Total 87

37 days less than May 2019



Months of inventory

**4.1**

Compared to 5.1 in May 2019

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# Hidalgo Housing Report

May 2020

## Price Distribution



Median price

\$170,000

Up **25.9%**

Compared to May 2019

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	100.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Up **18.8%**

38 in May 2020



Closed sales

Down **85.7%**

1 in May 2020



Days on market

Days on market 167

Days to close 34

Total 201

136 days more than May 2019



Months of inventory

**10.4**

Compared to 13.2 in May 2019

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# La Joya Housing Report

May 2020

## Price Distribution



Median price

\$134,712

Down

2%

Compared to May 2019

\$0 - \$99,999	33.3%
\$100,000 - \$199,999	33.3%
\$200,000 - \$299,999	33.3%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Up

18.8%

19 in May 2020



Closed sales

Up

50%

3 in May 2020



Days on market

Days on market 145

Days to close 34

Total 179

123 days more than May 2019



Months of inventory

15.2

Compared to 17.5 in May 2019

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# McAllen Housing Report

May 2020

## Price Distribution



Median price

\$170,200

Up **1%**

Compared to May 2019

\$0 - \$99,999	3.5%
\$100,000 - \$199,999	63.2%
\$200,000 - \$299,999	24.6%
\$300,000 - \$399,999	7.0%
\$400,000 - \$499,999	1.8%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **30%**

312 in May 2020



Closed sales

Down **22%**

64 in May 2020



Days on market

Days on market 62

Days to close 30

Total 92

9 days less than May 2019



Months of inventory

**4.3**

Compared to 6.4 in May 2019

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# Mercedes Housing Report

May 2020

## Price Distribution



Median price

\$104,995

Down **17.3%**

Compared to May 2019

\$0 - \$99,999	50.0%
\$100,000 - \$199,999	50.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **66.1%**

21 in May 2020



Closed sales

Down **50%**

2 in May 2020



Days on market

Days on market 16

Days to close 53

Total 69

21 days less than May 2019



Months of inventory

**4.2**

Compared to 29.8 in May 2019

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# Mission Housing Report

May 2020

## Price Distribution

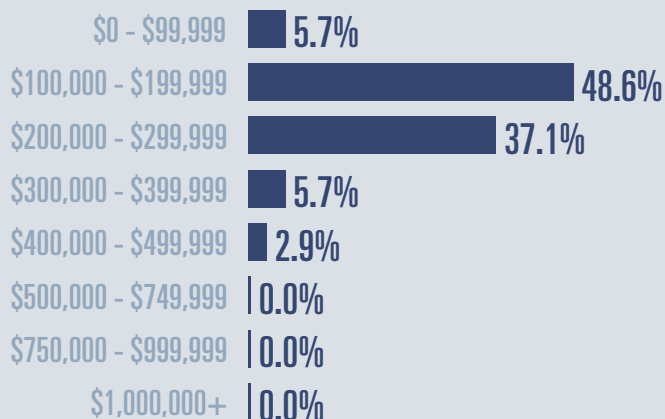


Median price

\$195,000

Up **13.7%**

Compared to May 2019



Active listings

Down **25.4%**

282 in May 2020



Closed sales

Down **32.2%**

40 in May 2020



Days on market

Days on market 77

Days to close 32

Total 109

24 days less than May 2019



Months of inventory

**5.7**

Compared to 7.5 in May 2019

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# Palmhurst Housing Report

May 2020

## Price Distribution



Median price

\$410,000

Up **26.2%**

Compared to May 2019

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	0.0%
\$200,000 - \$299,999	0.0%
\$300,000 - \$399,999	33.3%
\$400,000 - \$499,999	66.7%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **4.6%**

21 in May 2020



Closed sales

Up **200%**

3 in May 2020



Days on market

Days on market 185

Days to close 35

Total 220

191 days more than May 2019



Months of inventory

**28.0**

Compared to 18.9 in May 2019

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# Pharr Housing Report

May 2020

## Price Distribution

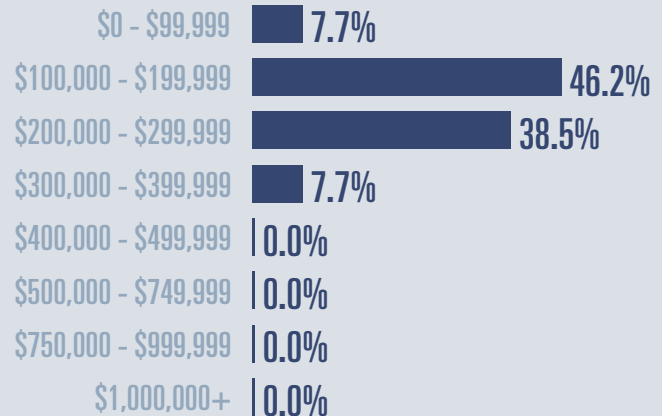


Median price

\$189,000

Up **51.3%**

Compared to May 2019



Active listings

Down **4.3%**

112 in May 2020



Closed sales

Down **22.2%**

14 in May 2020



Days on market

Days on market 76

Days to close 36

Total 112

7 days more than May 2019



Months of inventory

**6.0**

Compared to 6.5 in May 2019

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# San Juan Housing Report

May 2020

## Price Distribution



Median price

\$142,500

Down **2.1%**

Compared to May 2019

\$0 - \$99,999	25.0%
\$100,000 - \$199,999	50.0%
\$200,000 - \$299,999	25.0%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **4.8%**

40 in May 2020



Closed sales

Down **66.7%**

5 in May 2020



Days on market

Days on market 48

Days to close 45

Total 93

12 days more than May 2019



Months of inventory

**4.4**

Compared to 3.8 in May 2019

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# Weslaco Housing Report

May 2020

## Price Distribution

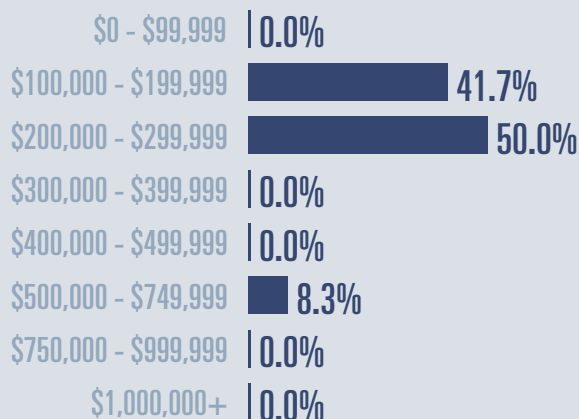


Median price

\$212,000

Up **46.2%**

Compared to May 2019



Active listings

Down **23.2%**

96 in May 2020



Closed sales

Down **59.4%**

13 in May 2020



Days on market

Days on market 79

Days to close 34

Total 113

54 days less than May 2019



Months of inventory

**6.2**

Compared to 8.4 in May 2019

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